

HUD Appraised Value Disclosure
Direct Endorsement Program

"I (We) understand that my (our) application for an FHA-insured mortgage is being processed under the Direct Endorsement Program. The lender has advised me (us) that the appraiser as assigned a value of \$ to the property being purchased. I am (we are) aware that the final determination of value for the mortgage insurance purposes will be made by the Direct Endorsement Underwriter after he/she reviews the report. It is understood that I (we) may elect to cancel the application or renegotiate with the seller if the Direct Endorsement Underwriter reduces the value below the amount set forth in the sales contract or requires additional repairs for which the seller will not be responsible.

Date _____

Date _____